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Magellan wins Messier-Dowty landing gear package on the Boeing 787

Toronto, Ontario – September 12, 2005 – Magellan Aerospace is pleased to announce that it has been selected by Messier-Dowty to provide various assemblies for the nose and main landing gear of the new B787 aircraft. Magellan will have responsibility under the contract to develop and manufacture the nose landing gear drag brace assembly and steering assembly, and the nose and main landing gear torsion link assemblies. Magellan currently manufactures landing gear components and assemblies for a number of civil and military aircraft.

The award, valued at \$(US) 90 million over the initial contract period, follows a joint design and engineering phase to achieve optimum performance and cost solutions. The Magellan team worked side-by-side with Messier-Dowty and Boeing to support design-for-manufacture and cost reduction activities over the past five months.

"At Magellan, we are delighted to have been selected by Messier-Dowty for key activity on Boeing's aircraft of the future, the Boeing 787 Dreamliner," said Jim Butyniec, executive vice president and COO of Magellan Aerospace. "We have great respect for Messier-Dowty, and have enjoyed the professionalism shown in the preceding phases of this program. This aircraft is the most advanced civil airliner to be designed to date, and will represent very interesting technical challenges in many areas. We are confident that we are up to the task of playing a positive role in the Messier-Dowty team."

Magellan is also pursuing opportunities on the 787's airframe, engines, and on-board equipment, all currently in the competition stage. "This program has strategic significance for Magellan Aerospace because it ushers in great potential with a new customer relationship on a new aircraft", he added. "We combined our engineering and management resources in the U.K., Canada and the U.S. to win this program, and will deliver the products from our facilities in Canada and the United States."

About the Boeing 787 Dreamliner:

The 787 is a family of three super efficient airplanes that will provide passengers with a better flying experience. The 787-8 Dreamliner will carry 223 passengers in three-classes of seating with a range of up to 8,500 nautical miles (15,700 kilometers). The 787-3, a model of the 7E7-8 optimized for shorter flights, will carry 296 passengers in two-class seating on ranges up to 3,500 nautical miles (6,500 kilometers). The 787-9, a longer version of the 7E7-8, will carry 259 passengers in three classes with a range of 8,300 nautical miles (15,400 kilometers). The 787 features an enhanced passenger cabin designed to making flying fun again.

About Messier-Dowty:

Messier-Dowty, a member company of the Safran Group, is the world leader in the design, development, manufacture and support of landing gear systems, with annual sales of €594 million. Backed by a workforce of nearly 3,000 employees at eight locations across Europe, North America and Asia, Messier-Dowty landing gear are in service on more than 19,000 aircraft making over 30,000 landings every day.

About Magellan Aerospace Corporation:

Magellan Aerospace Corporation is one of the world's most integrated and comprehensive aerospace industry suppliers. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, and complementary specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States and the United Kingdom.

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